

NSCC Minutes Feb.23/26

Vicci opened the meeting at 1:00pm.

Vicci introduced Sui Wai to discuss Income Tax.

Sui Wai noted that the changes this year are procedural not legislated changes.

Sui Wai mentioned the options for preparing taxes and mentioned the Free clinics they have options they also have criteria for qualifying.

In person service

Drop off and pick up

Telephone Interviews

Go on the CRA website for free clinics

https://apps.cra-arc.gc.ca/ebci/oevc/external/prot/cli_srch_of_ld.action

There are software programs out there to do your own, don't reuse your password.

CRA has Some software is free or pay what you want

There is commercial software some are free based on situation

You can have online access to your account

Secure access is provided by

Using your bank as a sign in partner

Created user name and password

Using your BC services card

You will gain immediate access to your account.

New this year is multi factor Authentication

Authentication changes every 30 seconds

If you get a passcode grid it lasts for one year

Sui Wai highlighted what is required to set up your account

How easy it is to auto fill your return with the information slips CRA has

T4's must be sent out by the end of February

T3's must be sent out by the end of March

As for tax tips there are no changes

Sui Wai highlighted medical expenses and said the partner with the lowest income should claim them

Sui Wai discussed Notice of assessments and Notice of express assessments.

Meeting ended at 3pm